

***SAN ANTONIO FIRE AND POLICE
PENSIONERS ASSOCIATION MINUTES
OF
February 08, 2010
By Earnest D. Gay, Recording Secretary***

CALL TO ORDER

The meeting was called to order at 1:30 PM by President Mike Trainer

OPENING CEREMONIES

Our invocation was lead by Rev. Smoot, which was followed by our Corresponding Secretary Fire, Sabino Briseno, leading the members in reciting the pledge of allegiance.

ROLL CALL

President	Mike Trainer - present
Vice President	James Baer – present
Recording Secretary	Earnest Gay - present
Treasurer	Jo Ann Dickinson – present
Corresponding Secretary Fire	Sabino Briseno - present
Corresponding Secretary Police	Bill Turner - present
Sergeant at arms	Joe Flores Sr – excused
Parliamentarian (appointed)	Mary Holub -present

There were 7 board members present for the February meeting. 1 Board member was excused.

SPEAKER OF THE MONTH

Vice President Baer introduced Katrina and Jessica from Costco
Our speakers for February were representatives from Costco. Katrina and Jessica told how the club was operated and explained the fee structures and there were benefits being offered that were not available when joining in store. They also informed us that the markup on Costco products is from 5% to 9%. Katrina also noted that Costco caters more to the family than they do to businesses as approximately 40% of Costco's product is bulk purchase items and these are mostly paper products. Katrina also explained that Costco has Pharmacy, automotive, clothing, appliances, office supplies as well as the regular food and staple items. Katrina and her assistant stayed and assisted members wishing to sign up for the Costco memberships. All Costco stores in our area are currently in north Bexar County and Costco is studying other areas that may be considered for stores in the future.

REPORTS of OFFICERS

Recording Secretary

The minutes of the January 11, 2010 meeting were read by me. There were a couple of my usual spelling mistakes that needed to be corrected.

Treasurer

Jo Ann reported that we had income (interest, \$37.22 and Membership dues \$2919.00) of \$2956.72 for the month of January. Our expenses for January were \$179.08 giving us a net for the month of +\$2,777.64. This added to our beginning fund balance for the year of \$56,319.78 gives us a total fund balance of \$59,079.42, and we have no debts owed. The Fidelity fund balance was up again for January by \$50.10 giving us a total in the Fidelity account of \$5,996.27. Jo Ann advised that the CD had come due and the money was placed into the money market account. Jo Ann advised that the CD funds will be reinvested in new CD's but we will invest in three CD's. There should be a 6month, 1year and a 2year CD and each would renew as a 1 year CD at maturity giving us a laddering effect to capitalize of the fluctuating interest rates and not be tied in at only 1 rate all the time.

Corresponding Secretary – Fire

Breezy reported that he sent out 4 get well cards and 8 sympathy cards during the previous month. He also sent out 7 invitations to a recent retiree's to join our association. [Breezy's report is attached.](#)

Corresponding Secretary – Police

Bill reported that he sent 1 sympathy card during the previous month. Bill also sent out 3 invitations to join our association to recent retiree's. [Bills Report is attached.](#)

REPORTS of COMMITTEES

Legislative Committee

Curtis presented a video that was on you-tube showing a speech by IAFF President Harold Schaitberger on the political and legislative threats that are appearing across the country and how the IAFF is actively watching and reacting to these threats on its member's behalf. Curtis reported that Texas is a right to work state so we will not be affected like other states could be. Curtis went on to explain how all of what we now have would not be possible without the unions and their collective bargaining contracts. Curtis advises we need to keep a vigilant eye on how labor unions are treated so the workers are not hurt by these attacks.

Pension Fund Committee

Larry reported that the fund is up 48 million to 2.057 Billion. This is a approx a 7% increase YTD. Larry advised that this year is election year for ½ of the board. The positions up for election this year are the retired police position that is currently held by Alex Perez, active fire position that is held by Don Wagner and active police position that is held by Jim Smith. The election notification will be mailed on March 3, 2011 with filing on March 21-25, 2011 for those wishing to run for any of these positions. The COLA for 2010 that was updated on our checks was 1.5% and 1.1% for those retiring after 09-30-1999. The audit was complete and the fund received an unqualified opinion which is a good rating. The actuarial report came in showing our unfunded liability at 9.09 years vs. 10.4 years last year. The new building is still on target for April move in.

Pre-Funded Health Insurance Committee

Henry reported that the fund is at \$200,456,900.00 which is up 5.91% YTD. This is a great recovery from our low of approx 158 million several months ago.

Pre-89 Health insurance committee

Bertha reported that the pre 89 retirees that signed a voucher with Humana to have their premiums taken from their bank accounts should be very vigilant and watch that this does not come out of your accounts as the premiums are being taken by payroll deduction from your pension checks. Mike advised he would check a make sure the forms are either destroyed or returned to the members so they are not double charged.

NEW BUSINESS

Mike expressed our goals for the year and restated that we want to be vigilant in our protection of benefits. We also need to get better acknowledgment of our members that pass on by presenting a flower arrangement at the funerals of those members and we need to enhance our benefits to our members so we may attract as many new members as possible. Deadlines have been adopted to get the retirement packets ready for the departments or fund to distribute (not sell) to retirees. Committees will be formed to address these issues.

GOOD and WELFARE / OPEN FORUM

Marieta Baer, chairman of the Audit committee, reported that there was a \$564.64 discrepancy and the balance sheets need to be restated before we approve the audit. The discrepancy was in our favor and is not missing money, just an accounting error. Marieta also would like to see the copies of the checks received from our members have the routing and account numbers blacked out due to privacy issues. The third item Marieta would like to see changed is to give the refreshment providers a per diem instead of requiring receipts every month for the refreshments. Special occasion items and supplies will still be reimbursed by presentation of receipt as we always have.

Marieta also advised that Vice President James Baer does not have signing privileges on the Association Account as that would create a conflict with her doing the audit. Mike advised that the board did approve the refreshment reimbursement and the checks will no longer be copied with the numbers showing on them.

DOOR PRIZES

There were 40 retirees in attendance for the February meeting and we awarded 6 door prizes of \$10 each to six of the members present. [Door prizes were awarded to Marilyn Katz, Richard Martinez, Arthur Bernstein, Jose P Trevino, Earnest Gay and Rose Martinez.](#)

ADJOURNMENT

After the door prizes were given, President Trainer adjourned the meeting without opposition.